

Focus: Comprehensive Tools for Project Management

Professional project managers can face an overwhelming task – controlling resources and data amidst a flood of information. Project Accounting gives them the tools they need to handle data effectively and manage their project resources confidently and successfully, while helping ensure that budgets are met and projects are completed according to schedule.

Project Accounting capabilities include:

- Easy-to-use templates for contracts and budgets
- Detailed project tracking without relying on General Ledger account structure manipulation
- Project types and accounting methods that meet specific needs for revenue recognition
- Detailed, periodic budgeting
- Flexible cost categories
- Change order control
- Inventory and purchase management
- Utilization tracking for labor and equipment
- Accurate profitability, utilization, and realization analysis

Recognize

revenue based on the quantity of labor expended for combined projects and contracts.

Project Maintenance window showing details for Project No. AD5BILL and Project Name Billboard Ads. The window includes fields for Contract Number (AD5), Project ID (BILLBOARD), Project Class ID (CODING PROJECT), Accounting Method (Effort Expended - Labor Only), and various other project parameters.

Forecasting window showing a cost breakdown table for Project Name Billboard Ads. The table compares Baseline, Forecast, and Actual costs across various categories like Office Supplies, Design, and Labor.

Cost Category ID	Baseline			Forecast			Actual	
	Quantity	Total Cost	Status	Quantity	Unit Cost	Total Cost	Quantity	Total Cost
OFFICE SUPPLIES	154.000	\$2,411.54	Open	154.000	\$15.66	\$2,411.54	0.000	\$0.00
DESIGN	350.00	\$15,207.50	Open	350.00	\$39.50	\$15,207.50	0.00	\$0.00
CARFARE	260.00	\$26,611.00	Open	260.00	\$102.35	\$26,611.00	0.00	\$0.00
FEE/REVENUE	705.00	\$888,300.00	Open	705.00	\$1,200.00	\$888,300.00	0.00	\$0.00
COPIER	410.00	\$553,500.00	Open	410.00	\$1,300.00	\$553,500.00	0.00	\$0.00
Totals	1,879.000	\$1,486,030.14		1,879.000		\$1,486,030.14	0.000	\$0.00

Track

change orders by budget line item.

Increase Productivity with PS Time and Expense

An optional module for Project Accounting, PS Time and Expense helps increase efficiency for project-related time and expense management. Timesheets and expense reports can be created and approved over the Internet, or even offline using the Personal Data Keeper (PDK) component.

Benefits

Increase efficiency and productivity

- Replace the task of entering time and expenses via standard spreadsheets or network systems with easy-to-use templates and a browser-based environment.

Use flexible time and expense tracking

- Give employees who travel the flexibility to enter project-related timesheets and expenses over the Internet, or even offline using Personal Data Keeper (PDK).

Enter data just once

- Seamless integration with Project Accounting, Payables Management, and Payroll modules enables easy sharing of project-related timesheets and expenses for project tracking, vendor payment, payroll, and client invoicing.

PS Time and Expense Features List

Online Timesheets

- Enable home-based or traveling employees to enter their hours online, allowing them to specify billing type, projects, and other documentation in a security-enhanced environment.

Online Expense Reports

- Create and submit project-related expense reports, allocate them to specific projects or cost centers, and tag them for customer invoicing.

Online Manager Approval

- Streamline time and expense approval by having managers approve reports online and drill down for more detail as needed.

Seamless Integration

- Integration with your financial management solution means a one-time entry of project-related time and expenses, ensuring accurate, complete data the first time.

Personal Data Keeper (PDK)

- Enable employees on the go to create timesheets and expense reports offline and submit or approve them via the Internet.



PROJECT ACCOUNTING | FEATURES LIST

Project Management Support	Set up and track profitability, utilization, and realization of projects with customized revenue recognition, account integration, and the project or budget configuration that best fits your needs.
Change Order Management	Create and track change orders at all levels of your budget or project, down to the individual line items, or by looking back to the original budget prior to changes.
Efficient Billing Processes	Automate invoicing processes and ensure accuracy with flexible billing options, including billing by cycle or by percentage complete on a project.
Flexible Invoicing	Fifty-five invoice formats can be customized based on customer needs, including retainer, service, and project fees, as well as third-party or multiple-customer billing.
Integrated Financial Management	Deliver accurate, up-to-date information throughout your financial management solution, with direct integration of receivables, payables, inventory control, and other accounting functions.
Purchase Management	Tailor purchase order and receiving system management with multiple purchase order formats, project-specific optimization, and extensive user-defined options.
Project Inventory Management	Transfer inventory items to your project, with complete control over what will be used and when it will be available for billing.
Expense Tracking	Track billing expenses whose direct costs are recorded elsewhere, such as equipment usage or copying services, so you know how much projects cost in relation to their revenue.
Reports	View, sort, and filter customizable reports and worksheets to see billings to date, revenue per project, change orders, and other project-related information.
Intrastat Support	Easily maintain information for Intrastat Trade Reports required for items bought from or sold to European Union (EU) vendors or customers.
Flexible General Ledger Interface	Gain complete control over revenue tracking and customize account distributions, sub accounts, and cost categories.

Project Accounting components are sold separately and may not be available on all versions of Microsoft Business Solutions-Great Plains.